

ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED
ABSTRACT

Loans & Advances – APGENCO – Advance for purchase of Motor Car by the employees working in APGENCO during the financial year 2023-2024- Sanction – Accorded.

G.O.O.No.318/JS(Per) /2023

Date:30.03.2024.

Read the following: -

- 1) G.O.O.No.153/JS(Per)/2017 dated 23.10.2017
- 2) U.O.No. ED(F)/GM(Accts)/Budget section /D.No.270/23 dated 08.08.2023.
- 3) Applications received from the employees as indicated in the Annexure.

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ORDER:

Under Articles 227, 230 & 231 of the Andhra Pradesh Financial Code, Volume-I as adopted by the Board and in exercise of the powers conferred in B.P.Ms.No.244, dt.21.8.91 read with B.P.Ms.No.266, dt.13.1.1999, the Managing Director/APGENCO accorded sanction of Motor Car Advance to the **25 employees** as indicated against their names in the Annexure appended to these orders for purchase of Motor Car.

2) The Advance sanctioned in Para-1 above carries interest @ **5½ %** per annum for Motor Car Advance subject to change from time to time. The advance shall be recovered in monthly instalments towards principal and interest thereon as indicated against their names in the annexure appended to these orders.

3) The above advance shall be drawn before the end of the financial year 2023-2024. The Chief Engineers, Superintending Engineers of Generating Stations and CGM(A&T),Vidyut Soudha,Vijayawada mentioned in the annexure are authorized for arranging payment of Motor Car Advance to the employees to whom sanction was accorded above after submission of Agreement and surety Bonds by them in order to facilitate proper accounting.

4) The loanee shall purchase and also hypothecate the Motor Car to APGENCO within one month from the date of drawal of advance as per the instructions issued in Memo. No. DS(Ser)/DM(BM)/PO(L)2/3148/ 94-1, dt.5.1.1995. If the hypothecation of the Motor Car is not completed, the loan amount shall be repaid immediately with interest equal to **1 ½** times of the Contract Rate (5.5% + 8.25% = 13.75%) till date of remittance.

5) The loanee shall also insure the vehicle as required under Article 230 of Andhra Pradesh Financial Code Volume-I. The insurance policy shall be renewed every year and Photostat copy of the same shall be submitted to the Joint Secretary (Per.)/Corporate Office, Vidyut Soudha, Vijayawada and Pay drawing officers in all Generation stations respectively for verification.

6) The loanee shall show the Motor Car purchased with the loan amount sanctioned by APGENCO along with the purchase bills etc. to the concerned controlling Officer under whom he/she is working as indicated against his/her name in the annexure appended to these orders.

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After inspection of vehicle and verification of purchase bills etc., the concerned Controlling Officer shall send a certificate to the concerned Pay Drawing Officer to the effect that he has seen the Motor Car and relevant vouchers. He shall also send the Photostat copies of R.C. Book, Vouchers, Hypothecation papers, Valid Insurance policy etc., to the Joint Secretary (Per.)/ APGENCO/Vidyut Soudha/Vijayawada for record without fail.

7) The loanee shall produce a certificate within one month from the date of drawal of advance to the concerned Pay Drawing Officer to the effect that the advance was solely utilized in purchasing the Motor Car & also the Motor Car is in his/her name and under his/her possession and is in running condition. The loanee shall also furnish the above certificate to the Pay Drawing Officer every month, till advance is repaid in full.

8) If the cost of the Motor Car purchased is less than the advance drawn, the balance amount shall be forth-with refunded to the APGENCO.

9) The Motor Car when purchased will be the property of the APGENCO until the advance is completely repaid. It shall not be sold or otherwise disposed off without the permission of the APGENCO and in the event of such a sale or disposal the sale proceeds shall be remitted to the APGENCO towards the repayment of the advance.

10) The Agreement and surety bond of Rs.100/- each should be submitted by the loanee in the form attached herewith as approved in B.P.Ms.No.156, dt. 23.3.1968.

11) The expenditure sanctioned in Para-1 above is debitabale to APGENCO capital receipts and expenditure, expenditure loans and advances to employees etc., /advance bearing interest purchase of Motor Car – Conveyance Account No.105430.

12) This order is issued with the concurrence of Director (Finance &Commercial) vide, approval dt.26.03.2024.

13) All the Chief Engineers, Superintending Engineers of Generating Stations and the Functional Head at Vidyut Soudha, Vijayawada are therefore requested to take necessary action accordingly.

Encl: Annexure

**K. V. N. CHAKRADHAR BABU, IAS
MANAGING DIRECTOR**

To

The individuals-Thro' their Controlling Officers.

Copy to the:

Chief Engineer/O&M/Dr. NTPPS//Dr.M.V.R.RTPP//LSHES//SRBHES

Chief General Manager/APPDCL

CGM(R&A)//CGM(A&T) // VS/VJA

Superintending Engineer//TBHES.

Dy.EE (T) to Managing Director/VS/VJA

Dy.EE(T) to Director(Hydel)/VS/VJA.

PO to Director(HR&IR)/VS/VJA.

AO to Director (Finance &Commercial)/VS/VJA

JPO to Joint Secretary(Per)/ VS/VJA

Pay Officer// AO/CPR /VS/VJA//SAO(A) //AO/Budget/VS/VJA.

SAO/O&M//Dr.NTPPS//LSHES//SDSTPS//AAO/TBHES.

C.No.JS (Per.)/DS(E)/AS(E)/PO-A/A2/582/2023.

//FORWARDED: :BY ORDER//


PERSONNEL OFFICER

ANNEXURE to G.O.O.No.318/JS (Per.)/2023, Date:30.03.2024.

SI.No	Name Sree/Smt	Designation	Present place of working	Sanction of amount (Rs.)	No. of Instalments		Rate of Interest
					Principal	Interest	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	B. Sree Ram Prasad (1075310)	AEE	SRBHES	6,00,000/-	122	43	5 ½ %
2	M. Madhava Rao (1071439)	AO	Vidyut Soudha, Vijayawada	6,00,000/-	44	16	5 ½ %
3	Ch. Ramu (1026620)	FM. Gr-IV	LSHES	6,00,000/-	126	45	5 ½ %
4	P.V.V.Stayanarayana (1017913)	FM. Gr-I	Dr.NTTPS	6,00,000/-	45	16	5 ½ %
5	K. Raghavendra Rao (1062754)	JAO	TBHES	6,00,000/-	146	51	5 ½ %
6	B. Maranna (1074285)	AHO	TBHES	6,00,000/-	80	28	5 ½ %
7	T. Dodda Basappa (1070201)	Lineman	TBHES	6,00,000/-	98	35	5 ½ %
8	K. Jayalakshmi (1062756)	OS	TBHES	6,00,000/-	63	23	5 ½ %
9	Ramjani (1072243)	OS	TBHES	6,00,000/-	135	65	5 ½ %
10	E. Srinivasa Rao (1074232)	AEE	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
11	M. Srinivas (1062608)	FM. Gr-II	TBHES	6,00,000/-	132	46	5 ½ %
12	S. Sreelatha (1071751)	AE	SRBHES	6,00,000/-	50	18	5 ½ %
13	P. Appa Rao (1072065)	FM. Gr-IV	LSHES	6,00,000/-	135	65	5 ½ %
14	L.Ram Bahadur (1062765)	Lineman	TBHES	6,00,000/-	55	19	5 ½ %

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15	K. Satish Kumar (1026538)	FM. Gr-II	MHES	6,00,000/-	109	38	5 ½ %
16	P. Chandra Bishoyi (1026299)	FM. Gr-IV	MHES	6,00,000/-	72	26	5 ½ %
17	D. Rajesh Babu (1074823)	AEE	LSHES	6,00,000/-	135	65	5 ½ %
18	D. Amul Nayak (1074652)	AE	NSRCPH	6,00,000/-	135	65	5 ½ %
19	K. Venkateswara Rao (1072081)	PA	LSHES	6,00,000/-	55	20	5 ½ %
20	M. Pandu Ranga Rao (1018439)	FM. Gr-IV	Dr.NTTPS	6,00,000/-	108	38	5 ½ %
21	P. Bala Raju (1075331)	AE	SRBHES	6,00,000/-	135	65	5 ½ %
22	M. Sivakumar Reddy (1070396)	AS	SDSTPS/ APPDCL	6,00,000/-	110	38	5 ½ %
23	Ch. Madhusudhana (1036773)	AE	Dr.M.V.R.RTPP	6,00,000/-	55	19	5 ½ %
24	K. Satyanarayana Reddy (1075342)	JAO	SRBHES	6,00,000/-	135	65	5 ½ %
25	K. Srinivasa Rao (1072272)	FM. Gr-IV	LSHES	6,00,000/-	63	22	5 ½ %

**K. V. N. CHAKRADHAR BABU, IAS
MANAGING DIRECTOR**

//FORWARDED: :BY ORDER//


PERSONNEL OFFICER