

ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED
ABSTRACT

APGENCO- Industrial Relations – Coverage of Insurance under Group Personal Accident Policy Sum of Rs. 10,00,000/- (Rupees Ten Lakhs only) each to the regular employees working in APGENCO – Sanction of Insurance Premium Amount - Orders – Issued.

G.O.O.No. 101/CGM (Adm, IS &ERP)/2023

Date: 18.07.2023.

Read the following:

- 1) Tender Specification No.610001215.
- 2) Letter of Willingness from M/s. Reliance General Insurance Company Limited, Dtd.13.04.2023.

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ORDER

APGENCO has accorded approval for providing Insurance coverage under Group personnel Accident Policy for sum of Rs.10,00,000/- (Rupees Ten Lakhs only) each to the regular employees working in APGENCO with self contribution of beneficiary employees.

2) In the reference 1st cited, tender have been invited for Providing Insurance coverage under Group Personal Accident Policy for sum of Rs.10,00,000/- (Rupees Ten Lakhs only) each to the 5354 No's regular employees working in APGENCO for a period of 12 months (i.e.) from the date of issue of payment.

3) In the reference 2nd cited, M/s. Reliance General Insurance Company Limited Hyderabad has offered lowest premium of Rs. 14,46,758/- (Premium: Rs.12,26,066/- + GST: Rs. 2,60,416/-) i.e. Rs. 270.22/- per head for Providing Insurance coverage under Group Personal Accident Policy for sum of Rs.10,00,000/- (Rupees Ten Lakhs only) each to the 5354 No's regular employees for a period of 12 months(i.e.) from the date of issue of payment.

4) After careful consideration, sanction is hereby accorded for an amount of Rs.14,46,758/- (Fourteen Lakhs Forty Six Thousand Seven Hundred and Fifty Eight only) with 18% GST towards insurance premium for coverage of Insurance under GPA Policy to the 5354 Nos of regular employees for a period of 12 months (i.e.) from **20.07.2023** to **19.07.2024** as per list enclosed. The amount of Rs.270.22/- towards premium shall be recovered from the respective beneficiary employees in the pay bill of August 2023.

5) The Pay Officer/APGENCO/VS/VJA is requested to arrange the payment of the sanctioned amount mentioned in Para-4 by way of cheque/ NEFT drawn in favour of M/s. Reliance General Insurance Company Limited, Vijayawada, PAN No. AABCR6747B and GST. No. 36AABCR6747BIZH.

P.T.O.,

- 6) All the DDO/ Pay Drawing officers are requested to recover the said premium amount from the respective beneficiary employees in the pay bill of August 2023 and also take necessary steps to recover the same in respect of employees who deputed to other organisations.
- 7) The sanction is registered at S.No. 02 for the year 2023-2024.
- 8) These orders are issued with the concurrence of Director (Finance & Commercial)/APGENCO.

K.V.N. CHAKRADHAR BABU
MANAGING DIRECTOR

To

The Pay Officer/APGENCO/VS

Copy to the:

Associate Corporate Business Head,
M/s. Reliance General Insurance Company Limited,
Hyderabad.

All Station Heads & Functional Heads of APGENCO

Dy.EE (T) to the Managing Director/APGENCO/V.S./VJA

AO to the Director (Finance & Commercial)/V.S./VJA

Dy.EE (T) to the Director (Thermal)/V.S./VJA

Dy.EE (T) to the Director (Hydel)/V.S./VJA

Dy.EE (T) to the Director (Coal & Logistics)/V.S./VJA

PO to the Director (HR & IR)/V.S./VJA

AS to the Chief of Vigilance & Security/V.S./VJA

AE (T) to the Chief General Manager (Adm, IS & ERP)/V.S./VJA

All Dy. CCAs//Dy. Secretaries//GM (HR)

All Assistant Secretaries/DGM(HR)

All DDO's of Generating Stations

Accounts Officer (CPR)/APGENCO/V.S.

Stock file

C.No.CGM(Adm,IS&ERP)/DGM(HR)L&IR/PO-F/06/2022, Dt: 18.07.2023.

// FORWARDED :: BY ORDER //


PERSONNEL OFFICER