

ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED
ABSTRACT

Loans & Advances – APGENCO – Advance for purchase of Motor Cycle by the employees of the Head quarters office during the financial year 2007-2008 – Sanction – Accorded.

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G.O.O.No.312/J.S.(Per)/2007

Date: 29.09.2007

Read the following:

- 1). G.O.O.No.255/CGM/(A)/2006, dt. 14.08.2006.
2). Applications received from the employees.
3). U.O.No.FA&CCA(Accts)/SAO(Accts)/AO(B)/D.No.103/07,
dt.03.05.2007.

-: O :-

ORDER

Under Article 227, 230 and 231 of the A.P.F.C.Vol-I as adopted by the Board and in exercise of the Powers conferred on him in B.P.No.233, dt. 24.03.1976 read with B.P.Ms.No.449, dt. 16.12.1993 and B.P.Ms.No.226, dt. 13.01.1999, the Deputy Secretary (Estt) accords sanction for the Motor Cycle advance to the employees as indicated in the Annexure appended to this order.

- 2) The advance sanctioned in Para-1 above carries interest at 7½% per annum for Motor Cycle subject to change from time to time. The advance shall be recovered in monthly installments towards principle and interest on the advance as indicated against their names given in the Annexure.
- 3) The advance sanctioned should be drawn before the end of the financial year 2007-2008.
- 4) The loanee should purchase the Motor Cycle within one month from the date of drawal of the advance and he/she should immediately hypothecate the Motor Cycle as per Memo No.DS(Ser)/DM(BM)/PO(L)/2/3148/94-1, Dt. 05.01.95 and also insure the vehicle as required under Article 230 of A.P.F.C. Vol-I. The Insurance policy should be renewed every year and a Photostat copy of the same should be submitted to APGENCO for verification.
- 5) The loanee shall get the Motor Cycle purchased with loan amount advanced to him/her into the premises of Vidyut Soudha for inspection by the Assistant Secretary (Estt). The Assistant Secretary (Estt.) after inspection of the vehicle and after verifying the purchase bills etc., shall send a certificate to the Accounts Officer/CPR/APGENCO to the effect that he has verified the vehicle and the relevant documents.

(PTO)

- 6) The loanee shall produce a certificate within one month from the date of drawal of advance to the Accounts Officer/APGENCO to the effect that the advance was solely utilized in purchasing the Motor Cycle. Also a certificate to the effect that the Motor Cycle is in his/her name and in his/her possession and is in running condition should be furnished to the Accounts Officer/CPR/APGENCO every month till the advance is repaid in full.
- 7) If the cost of the Motor Cycle purchased is less than the advance drawn, the balance amount should be refunded forthwith to the APGENCO.
- 8) The Motor Cycle when purchased will be the property of APGENCO until the advance is completely repaid. It should not be sold or otherwise disposed off without the permission of APGENCO, and in the event of such a sale or disposed sale proceeds should be remitted to the APGENCO towards, the repayment of the advance.
- 9) The agreement and surety bonds should be submitted by the loanee in the form as approved in B.P.Ms.No.156, dt. 23.03.1968.
- 10) The expenditure sanctioned in Para-1 above is debitabale to the Head Accounts No.233005.

K. SEETHARAMI REDDY
DEPUTY SECRETARY (Estt)

To
The individuals
Sri/Smt. _____
Thro' _____

Copy to the:-

FA & CCA(A/cs)//FA&CCA (Res)/APGENCO/VS/Hyd.

SE/C&I/VS/Hyderabad

✓ PA to CGM(Adm)/VS/Hyderabad

SAO(Accounts)/VS/Hyd.

AS(Adm)/VS/Hyderabad.

Pay Officer/VS/Hyd.

A.O/CPR/VS/Hyd.

- He is requested to stop the salaries of the individuals mentioned in the Annexure if they do not submit the certificate, documents to the effect that the loanee has hypothecated the vehicle in favour of APGENCO within one month from the date of payment of Motor Cycle advance as per the instructions issued in Board's Memo No.DS(E)/AS(L)/PO-R/2/1118/94-2, dt. 10.09.98.

S.F/Spare.

C.No.JS(P)/D.S(E)/AS(E)/PO-G2/129/2007

// FORWARDED :: BY ORDER //


PERSONNEL OFFICER

ANNEXURE TO G.O.O.NO.312/JS(Per)/2007,

Date:29.09.2007

Sl.No.	Name & Designation	Present place of working	Sanction of amount (Rs.)	No. of Installments	
				Principle	Interest
1	2	3	5		
1.	M.Jaya Prakash Goud, PO	AS(Adm)/VS/Hyd	40,000-00	80	16
2.	V.Satyanarayana, JAO	SE/C&I/ VS/Hyd.	40,000-00	60	16
3	Smt. K.P.Grace Damyanthi, JAO	FA&CCA (Res.)/VS/ Hyd.	40,000-00	50	10

K. SEETHARAMI REDDY
DEPUTY SECRETARY (Estt)

// FORWARDED :: BY ORDER //


PERSONNEL OFFICER