

ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED
ABSTRACT

APGENCO - Loans & Advances - House Building Advance through Banks -
Orders - Issued.

G.O.O.No. 147/JS(P)/2009

Date: 07.07.2009

Read the following:

- 1) B.P.Ms.No.965(Management Services), dt. 29.11.1976.
- 2) B.P.Ms.No.310, dt. 30.3.1990
- 3) G.O.O.No.256/CGM/(A)/2006, dt. 14.08.2006.
- 4) G.O.Ms.No.828, dt. 30.9.02 of Finance (TFR) Department,
Government of A.P., Hyderabad.
- 5) G.O.Ms.No.905, dt. 24.10.2002 of Finance (TFR) Dept.,
Government of A.P., Hyderabad.
- 6) T.O.O. (Addl. Secy.) Ms.No.25, dt. 5.5.2004.

-: O :-

ORDER

In the references 1st and 2nd read above, the erstwhile APSEB issued orders formulating "APSEB Regulations for grant of Loans for acquisition of houses by Board employees" for the construction or purchase of housing accommodation and / or for improvements thereof. The Scheme is applicable to all the employees who are approved probationers and who have put in a total service of atleast 8 years. In the reference 3rd read above, the APGENCO has enhanced the existing pay range for sanction of House Building Advance to the employees of APGENCO as detailed below :

| Sl.No. | Pay Ranges in Revised Pay Scales, 2006 | Enhanced Maximum ceiling | Eligibility |
|--------|--|--------------------------|---|
| 01 | 02 | 03 | 04 |
| a) | Employees drawing basic pay upto Rs 10,665/- | Rs. 3.50 lakhs | Or 72 times of basic pay which ever is less |
| b) | Employees drawing pay above Rs 10,665/- and upto Rs 16,905/- | Rs. 4.00 lakhs | - d o - |
| c) | Employees drawing basic pay above Rs 16,905/- and upto Rs 24,835/- | Rs. 4.50 lakhs | - do - |
| d) | Employees drawing basic pay above Rs 24,835/- | Rs 5.50 lakhs | - do - |

Contd.

- 2) In the G.O. 4th read above, the Government have issued orders on House Building Advance to eligible Government employees, in order to cater the housing needs of more number of Government employees, and has decided to tie-up with the Banks and Financial Institutions for sanction and disbursement of housing loans. For this purpose, Government have formulated a Scheme viz. "Employee Housing Loans through Banks". Under the proposed dispensation while the employees would continue to avail of the proposed House Building Loans on the existing concessional terms and conditions the Government would have to bear the interest subsidy to the Banks and Financial institutions.
- 3) Accordingly, the Andhra Pradesh Transmission Corporation of A.P. Limited has adopted the scheme approved by the Government in the references 4th and 5th read above and made applicable to the employees of APTransco with suitable modifications, in addition to the existing scheme in APTransco and issued orders in T.O.O. (Addl. Secy.) Ms.No.25, dt.5.5.2004.
- 4) The Associations/Unions have requested to adopt the orders issued by APTransco in respect of the employees of APGENCO also. Accordingly, the Board in it's 87th Board Meeting held on 28.5.09 has accorded it's approval for House Building Advance through Nationalised/ Scheduled Banks.
- 5) After careful consideration, the following orders are issued :
- i) To reimburse the difference of interest on eligible loan amount by APGENCO to such of those eligible lonees in APGENCO i.e. subject to completion of 8 years of service, limiting to the budget provided and such other conditions as applicable to House Building Advance loans in APGENCO.
 - ii) Reimbursement of interest @ 2.87% on eligible amount shall be reimbursed at the end of the financial year subject to production of documentary evidence.
 - iii) All the loan applications shall be routed through Head Quarters. Applications not forwarded through Head Quarters are not eligible for reimbursement of differential interest.
- 6) The scheme would be effective from the date of issue of these orders.

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7) All the Chief Engineers, F.A. & C.C.As, Superintending Engineers and Functional Heads of APGENCO are requested to bring these orders to the notice of their sub-ordinate officers and take necessary action in the matter and issue suitable instructions to the Drawing Officers under their control.

(BY ORDER AND IN THE NAME OF ANDHRA PRADESH POWER
GENERATION CORPORATION LIMITED)

AJAY JAIN
MANAGING DIRECTOR

To

All Chief Engineers

All Financial Adviser & Chief Controller of Accounts } APGENCO

All Deputy Chief Controller of Accounts } APGENCO

All Superintending Engineers } APGENCO

All Divisional Engineers } APGENCO

All Executive Engineers) APGENCO

PS to Managing Director/APGENCOVS/Hyd.

All Directors/APGENCO/VS/Hyderabad.,

CGM(Adm) // CGM(IR) // JS(Per)/VS/Hyderabad

CGM(HR)// JS to Director(HR)/VS/Hyderabad.

ED(IS)//ED(Coal)/VS/Hyd. // Chief of Vigilance & Security/VS/Hyd.

Company Secretary/APGENCO/Vidyut Soudha/Hyderabad

All Dy. Secys.// All Asst. Secys./APGENCO/VS/Hyderabad.

All Sections in P&G Services/ APGENCO/VS/Hyderabad.

Pay Officer/Accounts Officer/(CPR)/VS/Hyd.//DE/MPP//CMO/VSD/Hyd.

GS, APEE. Union (Regd. No.1104)/Mint Compound, Hyderabad.

GS, APSEE. Union (Regd. No.327)/Mint Compound, Hyderabad.

GS TNVK Sangham (R.No.1245)/Mint Compound/Hyderabad.

GS APSEB Engineers Association R.No.214/B. Block/VS/Hyd.

GS APSEB Chemists Association/R.No.756/New Paloncha and Dr. NTTPS.

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GS APSEB AEs Association/New Paloncha.
GS AP Power Diploma Engineers Assn./R.No.B-473, H.No.5-9-22/55,
Adarshanagar, Hyd.
GS AP Power Generating Employees Union (R.No.1535)/VTPS Ibrahimpatnam.
GS Andhra Rashtra Power Employees Union H.No.1-8-5565/5, RTC X Road, Hyd.
GS APSEB SC&ST Employees Welfare Assn. R.No.1509, Mint Compound, Hyderabad.
GS/APGE Union (H-67), A/144, Vertex Pride Apartments, Jayabharath Nagar, Nizampet
Road, Kukatpally, Hyderabad-72.
GS APSEB AOs Association/R.No.C-5/VS/Hyd.
GS APSEB Secretariat Employees Assn./VS/Hyderabad.
GS APSEB Techl. Employees Union R.No.2275), D.No.217, II Floor, Kubera Towers,
Narayanaguda, Hyderabad.
GS Elec. Employees Union (R.No.1076) Dist Koraput, Orissa (Affiliated to APEE
Union 1104)
GS Machkund Workers union (R.No.301) Onukudelli.
GS United Elec. Employees Union (R.No.B.1929), 1-1-60/4, Musheerabad, Hyd.
GS Telangana Elec. Emp. Assn.(Regd.No.61/05, H.No.14-3-237/Goshamahal, Begum
Bazar, Hyd.-12.
Stock file.

C.No.JS(P/DS(E)/AS(E)/PO.G2/ 622/2003

//FORWARDED :: BY ORDER//

N. Usha Rani
PERSONNEL OFFICER