

ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED
ABSTRACT

APGENCO – Enhancement of existing EMD/SD and revision of terms & conditions of tenders for sale of scrap, unserviceable and obsolete materials existing in generating stations – Amendment – Issued.

G.O.O. No. 172/CE/C/GS/2010

Dated : 28.6.2010

Read the following :-

1. G.O.O.No.467/2003,Dt.28.10.2003
2. 99th Board Meeting Minutes of the Company held on 11.06.2010.

ORDER:-

The following amendment is issued to the G.O.O.1st cited for the clause under S.No. 15.4.6/15.4.7/ 15.4.11 of the Purchase Manual .

A M E N D M E N T

S . N o	Terms & Condi- tions	Procedure adopted by APGENCO as per Purchase Manual	Revised procedure adopted by APGENCO
1	Clause No 15.4.6	<p>Earnest Money Deposit: Earnest Money Deposit of 2% of quoted value of item (s) in the form of Demand Draft/ Pay Order only in favour of APGENCO, drawn on any scheduled bank must accompany the bid. EMD in any other form shall not be accepted and such bid shall be rejected. Bids received without EMD or EMD of lesser amount shall also not be considered. The prescribed EMD shall invariably be furnished even by those who are having permanent EMD arrangements with the Corporation. EMD of unsuccessful bidders shall be refunded only after finalization of tenders. No interest shall be payable on EMD, even if there is delay in refunding the EMD by the Corporation. However, every effort shall be made to release the EMD of unsuccessful bidders promptly, so as to develop confidence in the market.</p>	<p>Earnest Money Deposit: a) Earnest Money Deposit of 5% of quoted value of item (s) in the form of Demand Draft/ Pay Order only in favour of APGENCO, drawn on any scheduled bank must accompany with tender. EMD in any other form shall not be accepted and such bid shall be rejected. Bids received without EMD or EMD of lesser amount shall also not be considered. The prescribed EMD shall invariably be furnished even by those who are having permanent EMD arrangements with the Corporation. EMD of unsuccessful bidders shall be refunded only after finalization of tenders. No interest shall be payable on EMD, even if there is delay in refunding the EMD by the Corporation. However, every effort shall be made to release the EMD of unsuccessful bidders promptly, so as to develop confidence in the market. b) Additional Earnest Money Deposit of 5% of quoted value of item (s) to be submitted for participating in Auction. c) Further, Additional Earnest Money Deposit of 5% of quoted value of item (s) should be furnished immediately(in addition to the above two DDs) if the highest rate is decided in favour of bidder in auction.</p>

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2	Clause No 15.4.7	<p>Security Deposit:</p> <p>Successful bidder shall be required to furnish Security Deposit of 5% value of sale order within 15 days from the date of receipt of intimation regarding acceptance of offer. The EMD paid by the successful bidder along with tender shall be adjusted against SD and Purchaser shall submit Demand Draft/ Pay Order for balance amount, in favour of APGENCO and drawn on any scheduled bank. The security deposit amount shall be adjusted against remittance of last installment of payment for lifting the scrap. No interest shall be payable on security deposit amount.</p>	<p>Security Deposit:</p> <p>Successful bidder shall be required to furnish Security Deposit of 10% value of sale order within 15 days from the date of receipt of intimation regarding acceptance of offer. The EMD paid by the successful bidder along with tender shall be adjusted against SD and Purchaser shall submit Demand Draft/ Pay Order for balance amount, in favour of APGENCO and drawn on any scheduled bank. The security deposit amount shall be adjusted against remittance of last installment of payment for lifting the scrap. No interest shall be payable on security deposit amount.</p>
3	Clause No 15.4.11	<p>Payment Schedule:</p> <p>The successful bidder whose bid is accepted by the Corporation shall be required to make payments as under.</p> <p>i) Total Sale Order amount shall be paid in installment of not less than Rs. 2,50,000 or 25% of sale order value whichever is higher together with applicable sales tax and other levies, if any, each time for delivery of proportionate quantity of scrap. The first installment shall be remitted within 15 days from the date of receipt of sale order by the Purchaser and the entire amount of sale order shall be paid within 60 days. However, if the value of sale order is Rs.25,00,000 or more the entire amount must be remitted in 90 days.</p> <p>ii) Offers with conditions for extra time for payment of sale value and for lifting scrap shall not be considered.</p> <p>iii) All payments shall be made through Crossed Demand</p>	<p>Payment Schedule:</p> <p>The successful bidder whose bid is accepted by the Corporation shall be required to make payments as under.</p> <p>i) Total Sale Order amount shall be paid in installment of not less than Rs. 2,50,000 or 25% of sale order value whichever is higher together with applicable sales tax and other levies, if any, each time for delivery of proportionate quantity of scrap. The first installment shall be remitted within 15 days from the date of receipt of sale order by the Purchaser and the entire amount of sale order shall be paid within 30 days. However, if the value of sale order is Rs.25,00,000 or more the entire amount must be remitted in 60 days.</p> <p>ii) Offers with conditions for extra time for payment of sale value and for lifting scrap shall not be considered.</p> <p>iii) All payments shall be made through Crossed Demand Drafts/ Pay Order in favour of APGENCO and</p>

<p>Drafts/ Pay Order in favour of APGENCO and payable at respective power station. No other mode of payment shall be accepted. Release Order, however, shall be issued after confirmation from Accounts regarding realization of the amount of demand draft.</p> <p>iv) For delay in payment beyond the above permitted time, Corporation shall charge interest for every week or part thereof, delay @18% per annum on the amount/ instalment not paid in time. However full payment must be remitted within 90 days if value of sale order is less than Rs. 25,00,000 and within 120 days if Rs. 25,00,000 or more, together with stipulated interest for delayed payment.</p> <p>If the payment is remitted by the Purchaser only for basic cost and amount of sales tax or any other levy and late payment fee, if any, etc is not remitted; Corporation at its own discretion shall issue the Release Order for reduced quantities after adjusting the sales tax and late delivery charges etc.</p>	<p>payable at respective power station. No other mode of payment shall be accepted. Release Order, however, shall be issued after confirmation from Accounts regarding realization of the amount of demand draft.</p> <p>iv) For delay in payment beyond the above permitted time, Corporation shall charge interest for every week or part thereof, delay @18% per annum on the amount/ instalment not paid in time. However full payment must be remitted within 45 days if value of sale order is less than Rs. 25,00,000 and within 75 days if Rs. 25,00,000 or more, together with stipulated interest for delayed payment.</p> <p>If the payment is remitted by the Purchaser only for basic cost and amount of sales tax or any other levy and late payment fee, if any, etc is not remitted; Corporation at its own discretion shall issue the Release Order for reduced quantities after adjusting the sales tax and late delivery charges etc.</p>
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These orders shall come into force with immediate effect.

(BY ORDER AND IN THE NAME OF ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED)

SD/-

CHIEF ENGINEER, CIVIL, GENERAL SERVICES

To
 All Chief Engineer/APGENCO
 All FA & CCAs/APGENCO
 All Superintending Engineers, APGENCO
 All Dy. CCAs, APGENCO
 Copy to the
 PS to Chairman, APGENCO
 PS to Managing Director, APGENCO
 Company Secretary, APGENCO
 All Dy. Secretaries/Assistant Secretaries/Dy. CCAs, APGENCO
 Pay Officer and Accounts Officer,CPR, APGENCO, VS, Hyd
 Stock File

// TRUE COPY FORWARDED BY ORDER //
Y. Nagar Rao 28/6/2010
 EXECUTIVE ENGINEER, CIVIL, GENERAL