

ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED

A B S T R A C T

WELFARE MEASURES – Group Janata Personal Accident policy for APGENCO employees- Renewal for further period of 3 years from 1.12.2011 to 30.11.2014 – Orders- Issued.

G.O.O.No.430 / CGM(HR)/2011.

Dated.29-11-2011.

Read the following:-

- 1) G.O.O.No.484 / CGM(IR)/2008, Dt.30.12.2008.
- 2) Letter received from State General Secretary, Telugunadu Vidyut Karmika Sangam (Rg.No.1245), dtd.24.9.2011.
- 3) From the General Secretary, Andhra Pradesh Electricity Employees Union (Regd.No.1104), dtd.21.9.2011.
- 4) From Secretary General, AP State Electricity Employees Union (Rg.No.327), dtd.29.9.2011.
- 5) From President, A.P. Power Generating Employees Union(Regd No.1535), dtd.01.10.2011.
- 6) From Secretary General APSEB Engineers Association (Regd No.874), dtd.01.10.2011.
- 7) From Divisional Manager, NIC Ltd.,dtd.26.9.2011 and dtd.13.10.2011.
- 8) Lr.No.CGM(HR)/DS(Ser.)/LO(RTI)/PO'S'/163/2011,dtd.20.10.2011.
- 9) From Sr. Divisional Manager, The Oriental Insurance Co.Ltd., Lr.dt :Nil
- 10) From Sr. Divisional Manager, The Oriental Insurance Co.Ltd., Lr.dt :18.11.11

ORDER :-

In the G.O.O. 1st read above, approval was accorded for renewal of Group Janata Personal Accident (GJPA) policy offered by M/s. National Insurance Co. Ltd for a period of (3) three years from 1-12-2008 to 30-11-2011 at a premium rate of Rs.330/- per employee which includes agency commission. This policy cover the APGENCO employees against the risk due to accident not only during the course of employment but also outside such as road accidents, Burns due to fire, Drowning in water, death due to current shock, Snake Bite, dog bite, riots, actions of militants and murders and also total or partial permanent disability sustained in accidents.

- 2) The period of G.J.P.A Policy mentioned in para one above expires by 30.11.2011, for renewal of G.J.P.A policy for a further period of three years i.e from 1-12-2011 to 30-11-2014, tenders were called for from 4 nationalized Insurance companies

i.e 1) M/s National Insurance Company Ltd, 2) Oriental Insurance Company Ltd, 3) New India Assurance Company Ltd, 4) United India Insurance Company Ltd., wherein M/s Oriental Insurance Company Ltd., stood L1 with quoted rate of Rs.250/- with agency service with a single premium per employee.

3) The policy offered by M/s Oriental Insurance Company Limited covers the APGENCO employees against risk on 24 hours basis whether the employees are on duty or other wise covering accidental death/injuries due to electrocution, accidental falls, road accidents explosions, drowning in water, snake bite, dog bite, riots, actions of militants and murders.

4) After careful consideration, the APGENCO hereby considered and accepts the offer of M/s Oriental Insurance Company Limited, for renewal of three (3) years GJPA policy with a single premium of Rs.250/- (Rupees two hundred and fifty only) per employee which includes agency commission and directs that the GJPA policy for three years shall come into force from 1.12.2011 and continue till 30.11.2014 and M/s Oriental Insurance Company Limited shall cover the risk of employees of APGENCO from 1.12.2011 on the terms and conditions mentioned in paras 2 & 3 above. The present GJPA, policy covers all monthly paid employees of the APGENCO. The amounts of insurance cover payable under the said policy are as follows:-

- i. Death due to accident Rs.1,00,000/-
- ii. Loss of use of two limbs/
Sight in both eyes due to
Accidents. Rs.1,00,000/-
- iii. Loss of use of one limb /
Sight in one eye due to accident Rs.50,000/-
- iv. Permanent total disablement
due to accident Rs.1,00,000/-

5) The Pay Officer, APGENCO, Vidhut Soudha, is requested to arrange the payment of Rs.26,25,000-00 (Rupees twenty six lakhs twenty five thousand only) (i.e 10,500 employees (approximately) X Rs.250/- single premium) to M/s Oriental Insurance Company Limited, Hyd towards GJPA policy for APGENCO employees for the period of 3 years i.e from 1.12.2011 to 30.11.2014.

6) **All the Pay Drawing Officers are requested to enforce this scheme as compulsory and recovery may be made from the salaries of the employees for the month of December 2011 payable in January 2012** and for accounting purpose book adjustment entry may be made without making any actual payment to the insurance company. A list of employees from whom the premium is recovered may be sent to the Pay Officer, APGENCO, Vidhut Soudha, Hyderabad and M/s Oriental Insurance

Company Ltd, Divisional Office – 8 (433800), 6-3-788/22, 1st Floor,G.P.R. Lane, Opp.Chandana Bros, Lane, Ameerpet, Hyderabad – 500 016.

7) Sri P.L.Seshagiri Rao, Agent, Hyderabad (Cell No.9704000038) will render Agency Services on behalf of M/s Oriental Insurance Company Ltd, during the above policy period.

8) This order is issued with the concurrence of Joint Managing Director, vide U.O.No.682, dt.28.11.2011.

K. VIJAYANAND
MANAGING DIRECTOR