

ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED  
ABSTRACT

Loans & Advances – Sanction of House Repair Loan to Sri K. Dileep Kumar (ID.No.1069265), Dy.EE(Elect)/SDSTPS for carrying out certain repairs, extensions, improvements etc. to the house owned by him – Approval – Accorded.

G.O.O.No.636/CGM(Adm, IS&ERP)/2019

Dated:20 -03-2020.

Read the following:-

1. B.P.Ms.No.965(Management Services) dt.29-11-1976.
2. Memo.No.JS(Per)/DS(Estt)/AS(Estt)/PO-A/393/2018, dt.30-05-2019.
3. Application received from Sri K. Dileep Kumar (ID.No.1069265), Dy.EE/SDSTPS.

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ORDER:

Under Regulations 12 and 15 of the APSE Board Regulations for governing the rules for the grant of House Repair loan to the Board employees in the B.P.Ms.No.965, dt. 29.11.76 and the powers delegated in B.P.Ms.No.449, dt. 6.12.93 read with B.P.Ms. No.266, dt.13.1.99, the Dy.Secretary (Estt)/APGENCO hereby accords sanction for the grant of repair loan of Rs.4,00,000/- (Rupees Four lakhs only ) to the following employee working in APGENCO for carrying out certain repairs, extensions, improvements etc. to the house owned by him.

S.No.	Name of the Employee	Address
1	Sri K. Dileep Kumar (ID.No.1069265), Dy.EE/SDSTPS.	Virajitha Homes, Flat No.304, 3 <sup>rd</sup> Floor, Nellore, Nellore(Dist).

- 2) The loan sanctioned in para-1 above is subject to the following terms and conditions
- i) The amount of loan sanctioned shall be drawn and disbursed during the financial year 2019-2020 in lumpsum.
  - ii) Before drawal of the loan the loanee shall execute an agreement bond and surety bond (on Rs.100/- Bond Paper each) in the form prescribed(copies enclosed for reference). The signatures of the loanee and surety must be in all papers of the agreement of surety bond. The loanee is also informed to submit the receipt with revenue stamp to the sanctioning authority.
  - iii) After the drawal of the loan, the loanee shall also execute **a simple mortgage deed within three months in the form prescribed by mortgaging the property to the APGENCO** against the amount of the loan sanctioned. If th property is in the name of Spouse, the Loanee shall execut a Simple joint Mortgage deed in the prescribed form by mortgaging the property in favour of APGENCO.
  - iv) The loan of Rs 4,00,000/- (Rupees Four lakhs only) sanctioned in para-1 above carries interest @ 5.5%, subject to change from time to time. The advance shall be recovered in 75 monthly installments towards principal and interest in 15 montly installments @ 5 ½ % per annum. The first instalment commencing from the pay bill for the month following the month in which the loan is paid.

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- v) The loan sanctioned shall be utilized for the purpose for which it is sanctioned and the proposed repairs, extensions, improvements etc., shall be carried out within 3 months after the drawal of the loan or within such further time, as may be allowed by the sanctioning authority failing which the entire loan amount shall be repaid immediately with interest equal to 1 ½ times of the Contract Rate (5.5% + 8.25% = 13.75%) till date of remittance.
- vi) The carrying out of repairs, extensions, etc., shall be done in accordance with the plan and estimates submitted to the APGENCO while applying for the loan and utilization certificate shall be produced to the sanctioning authority.
- vii) The SAO/Accounts/SDSTPS is requested to release the payment towards House Repair Loan on receipt of release order.
- viii) Any failure to fulfil the above conditions or willful evasion or delay in repayment of the loan amount will be construed as misconduct and disciplinary action will be taken under APSEB Disciplinary & Appeal Regulations as adopted by APGENCO besides levy of penal interest ( @ 1½ times the normal rate) will be charged at double the rate of normal interest in case the advance is misused not utilized at all and at 1 ½ times of normal interest rate for non compliance with formalities.

**M.S.V.V. PRASAD**  
Deputy Secretary(Estt) *FAc*

To  
Sri K. Dileep Kumar (ID.No.1069265), Dy.EE/SDSTPS.  
Thro' CE/O&M/SDSTPS.

Copy to the :

Chief Engineer/O&M/SDSTPS.

DS(Estt)/APGENCO/VS/VJA.

~~PA to CGM(Adm, IS&ERP)/VS/VJA~~

SAO/Accounts/SDSTPS.

SAO(A/cs) //AO(Accts)//AO/Budget/APGENCO/VS/VJA

Stock File

C.No.CGM(Adm, IS&ERP)/DS(E)/DGM(E)/PO.A/160/2019.

// FORWARDED :: BY ORDER //

  
PERSONNEL OFFICER