

ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED
ABSTRACT

Loans & Advances – APGENCO – Advance for purchase of Motor Car by the employees working in APGENCO during the financial year 2019-2020 Sanction – Accorded.

G.O.O.No.330/CGM(Adm, IS&ERP)/2019

Date: 13.03.2020

Read the following:-

- 1) G.O.O.No.153/JS(Per)/2017 dated 23.10.2017
- 2) U.O.No.ED(Accts)/Dy.CCA(Accts)/Budget Section/D.No.143/19, dt.08-05-2019.
- 3) Applications received from the employees as indicated in the Annexure.

ORDER:

Under Articles 227, 230 & 231 of the Andhra Pradesh Financial Code, Volume-I as adopted by the Board and in exercise of the powers conferred in B.P.Ms.No.244, dt.21.8.91 read with B.P.Ms.No.266, dt.13.1.1999, the Managing Director/APGENCO accords sanction of Motor Car Advance to the **34 employees** as indicated against their names in the Annexure appended to these orders for purchase of Motor Car.

2) The Advance sanctioned in Para-1 above carries interest @ **5½ %** per annum for Motor Car Advance subject to change from time to time. The advance shall be recovered in monthly instalments towards principal and interest thereon as indicated against their names in the annexure appended to these orders.

3) The above advance shall be drawn before the end of the financial year 2019-2020. The Chief Engineers/Superintending Engineers of Generating Stations and CGM (Adm, IS&ERP)/VS/VJA are authorized for arranging payment of Motor Car Advance to the employees to whom sanction was accorded above after submission of Agreement and surety Bonds by them in order to facilitate proper accounting.

4) The loanee shall purchase and also hypothecate the Motor Car to APGENCO within one month from the date of drawal of advance as per the instructions issued in Memo. No. DS(Ser)/ DM (BM)/PO(L)2/3148/ 94-1, dt.5.1.1995. If the hypothecation of the Motor Car is not completed, the loan amount shall be repaid immediately with interest equal to **1 ½** times of the Contract Rate (5.5% + 8.25% = 13.75%) till date of remittance.

5) The loanee shall also insure the vehicle as required under Article 230 of Andhra Pradesh Financial Code Volume-I. The insurance policy shall be renewed every year and Photostat copy of the same shall be submitted to CGM(Adm, IS&ERP)/Corporate Office, Vidyut Soudha, Vijayawada and Pay drawing officers in all Generation stations respectively for verification.

6) The loanee shall show the Motor Car purchased with the loan amount sanctioned by APGENCO along with the purchase bills etc. to the concerned controlling Officer under whom he/she is working as indicated against his/her name in the annexure appended to these orders. After inspection of vehicle and verification of purchase bills etc., the

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concerned controlling Officer shall send a certificate to the concerned pay drawing officer to the effect that he has seen the Motor Car and relevant vouchers. He shall also send the Photostat copies of R.C.Book, Vouchers, Hypothecation papers, Insurance policy etc., to the CGM(Adm, IS&ERP)/ APGENCO/Vidyut Soudha/Vijayawada for record without fail.

7) The loanee shall produce a certificate within one month from the date of drawal of advance to the concerned pay drawing officer to the effect that the advance was solely utilized in purchasing the Motor Car & also the Motor Car is in his/her name and under his/her possession and is in running condition. The loanee shall also furnish the above certificate to the Pay drawing officer every month, till advance is repaid in full.

8) If the cost of the Motor Car purchased is less than the advance drawn, the balance amount shall be forth-with refunded to the APGENCO.

9) The Motor Car when purchased will be the property of the APGENCO until the advance is completely repaid. It shall not be sold or otherwise disposed off without the permission of the APGENCO and in the event of such a sale or disposal the sale proceeds shall be remitted to the APGENCO towards the repayment of the advance.

10) The Agreement and surety bond of Rs.100/- each should be submitted by the loanee in the form attached herewith as approved in B.P.Ms.No.156, dt. 23.3.1968.

11) The expenditure sanctioned in Para-1 above is debatable to APGENCO capital receipts and expenditure, expenditure loans and advances to employees etc./ advance bearing interest purchase of Motor Car – Conveyance Account No.105430.

12) This order is issued with the concurrence of Director(Finance &Commercial) vide approval dt.13-03-2020.

13) All the Chief Engineers/Superintending Engineers of Generating Stations and CGM (Adm, IS &ERP)/APGENCO/VS/VJA are therefore requested to take necessary action accordingly duly keeping in view of the orders issued in Para-3 above.

**B. SREEDHAR
MANAGING DIRECTOR**

To
The individuals
Thro'
The Chief General Manager (Adm,IS&ERP)
All the CEs//SEs of Generating Stations.

Copy to the:

PS to Managing Director/VS/VJA

PA to Chief General Manager (Adm &IS&ERP)/VS/VJA.

Dy.EE(Tech) to Director(HR&IR)//Director(Hydel),VS, VJA.

SAO to Director(Finance &Commercial)

FA&CCA(R&A)//FA&CCA(A&T) // VS/VJA

Pay Officer// AO/CPR /VS/VJA//SAO(A/cs)//AO/Budget/VS/VJA.

SAO/O&M//Dr.NTTTPS//LSHES//SDSTPS.

C.No.CGM(Adm, IS&ERP)/DS(E)/AS(E)/PO-A/303 /2019.

// FORWARDED :: BY ORDER //


PERSONNEL OFFICER

ANNEXURE TO G.O.O.No.330/CGM(Adm, IS&ERP)/2019,Date:13-03-2020.

Sl.No	Name & Emp. ID <u>Sarvasri</u>	Designation	Present place of working	Sanction of Motor Car Advance amount (Rs.)	No. of Installments		Rate of Interest
					Principal	Interest	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	P. Hari Prasad Reddy (1016377)	EE	SDSTPS	6,00,000/-	95	24	5 ½ %
2	S.V.Pushpa Latha (1025479)	Sr. Assistant	USHES working on deputation at O&M/ Dr.NTTPS	6,00,000/-	107	27	5 ½ %
3	P.Srinivasa Kumar (1017277)	AE	USHES	6,00,000/-	81	20	5 ½ %
4	R.Appala Raju (1018899)	AE	Dr.NTTPS	6,00,000/-	93	23	5 ½ %
5	P.Venkateswara Rao (1074173)	AEE	LSHES working on deputation at GGPP	6,00,000/-	261	65	5 ½ %
6	T.Mani Babu (1074462)	A.E.E	TI/Cont.St.V/Dr. NTTPS	6,00,000/-	242	61	5 ½ %
7	B. Ajay Kumar (1025170)	Dy.EE	TI/Cont.St.V/Dr. NTTPS	6,00,000/-	114	29	5 ½ %
8	B. Vasanth Naik (1048953)	Sr. Assistant	LSHES	6,00,000/-	137	34	5 ½ %
9	P. Nagababu (1074197)	AE	USHES	6,00,000/-	213	53	5 ½ %
10	P. Rama Mohan (1025608)	H.V.Driver	USHES	6,00,000/-	82	21	5 ½ %
11	M V V Prasada Rao (1074411)	AEE	V S	6,00,000/-	171	43	5 ½ %
12	B. Ramesh Kumar (1074209)	AEE	USHES	6,00,000/-	261	65	5 ½ %
13	P. Jagannadham (1072072)	FM.Gr.IV	LSHES	6,00,000/-	204	51	5 ½ %
14	D. Vijay Sankar (1025297)	PA	LSHES	6,00,000/-	174	44	5 ½ %
15	K. Satyanarayana (1074664)	AE	USHES	6,00,000/-	233	58	5 ½ %
16	B.Vijay Kumar (1074642)	AE	LSHES	6,00,000/-	238	60	5 ½ %
17	G. Subrahmanyam (1016873)	EE	LSHES	6,00,000/-	108	27	5 ½ %
18	R. Satish Kumar (1026850)	FM. Gr. I	LSHES	6,00,000/-	177	44	5 ½ %
19	S. Seetharamudu (1074195)	AE	USHES	6,00,000/-	202	50	5 ½ %
20	K. Rama Rao (1074219)	Sr. Assistant	LSHES	6,00,000/-	195	49	5 ½ %
21	P.Srinivasa Rao (1075533)	PA	LSHES	6,00,000/-	198	50	5 ½ %
22	V. Ramana (1026844)	P A	LSHES	6,00,000/-	126	32	5 ½ %

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Sl.No	Name & Emp. ID <u>Sarvasri</u>	Designation	Present place of working	Sanction Motor Car Advance amount (Rs.)	No.of installments		Rate of Interest
					Principal	Interest	
23	MA. Hameed (1025371)	P A	LSHES	6,00,000/-	86	22	5 ½ %
24	T.Durga Prasad (1026623)	PA	LSHES	6,00,000/-	175	44	5 ½ %
25	Ch.Ramesh (1074648)	AEE	LSHES	6,00,000/-	194	49	5 ½ %
26	N. Sathi babu (1026798)	H V Driver	LSHES	6,00,000/-	108	27	5 ½ %
27	P. Vasu (1075534)	P A	LSHES	6,00,000/-	242	61	5 ½ %
28	B.Ch.K.Vara Prasad Thota (1076356)	AEE	TI/Cont.St.V/Dr. NTTTPS	6,00,000/-	225	56	5 ½ %
29	D. Srinivasu (1026846)	P A	LSHES	6,00,000/-	106	26	5 ½ %
30	V. Kiran (1073087)	Sr. Assistant	LSHES	6,00,000/-	146	37	5 ½ %
31	S.Padma (1074447)	AEE	V S	6,00,000/-	156	39	5 ½ %
32	G.V.V.S.Murthy (1073397)	JPO	V S	6,00,000/-	204	51	5 ½ %
33	K.Surya Bhaskar (1025386)	FM. Gr.IV	LSHES	6,00,000/-	96	24	5 ½ %
34	S. Nooka Raju (1026835)	P A	LSHES	6,00,000/-	90	23	5 ½ %

B. SREEDHAR
MANAGING DIRECTOR

// FORWARDED :: BY ORDER //


PERSONNEL OFFICER