

ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED
ABSTRACT

Loans & Advances – APGENCO – Sri B. Ravi Kumar Reddy (ID.No.1073000)
Record Assistant, under the control of DGM(Estt)/APGENCO/VS/VJA - Advance for
purchase of Motor Cycle during the financial year 2019-2020 - Sanction – Accorded.

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G.O.O.No.305/CGM(Adm, IS&ERP)/2019

Date:12-02-2020.

Read the following:-

- 1) G.O.O.No.153/JS(Per)/2017 dated 23.10.2017.
- 2) Application dt.17-01-2020 of Sri B. Ravi Kumar Reddy (ID.No.1073000)
Record Assistant, under the control of DGM(Estt)/APGENCO/VS/VJA.

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ORDER:

Under Article 227, 230 and 231 of the A.P.F.C.Vol-I as adopted by the Board and in exercise of the Powers conferred on him in B.P.No.233, dt. 24.03.1976 read with B.P.Ms.No.449, dt. 16.12.1993 and B.P.Ms.No.226, dt. 13.01.1999, the Deputy Secretary (Estt) sanction is hereby accorded for the Motor Cycle advance of Rs.80,000/- (Rupees eighty thousand only) to Sri B. Ravi Kumar Reddy (ID.No. 1073000) Record Assistant, under the control of DGM(Estt)/ APGENCO/ VS/ VJA for purchase of Motor Cycle.

2) The advance sanctioned in Para-1 above carries interest at **5½%** per annum for Motor Cycle. The advance shall be recovered in monthly installments. The principal amount shall be recovered in **80 monthly** installments commencing from the month following the month in which the loan is paid and interest thereon shall be recovered in **16 monthly** installments after the entire principal loan is repaid.

3) The advance sanctioned should be drawn before the end of the financial year 2019-2020.

4) The loanee should purchase the Motor Cycle within one month from the date of drawal of the advance and he/she should immediately hypothecate the Motor cycle as per Memo No.DS(Ser)/DM(BM)/PO(L)/2/3148/94-1, Dt.05.01.95 and also insure the vehicle as required under Article 230 of A.P.F.C. Vol-I. The Insurance policy should be renewed every year and a Photostat copy of the same should be submitted to APGENCO for verification.

5) The loanee shall get the Motor Cycle purchased with loan amount advanced to him into the premises of Vidyut Soudha for inspection by the DGM(Estt). The DGM (Estt.) after inspection of the vehicle and verifying the purchase bills etc., shall send a certificate to the Accounts Officer/CPR/APGENCO to the effect that he has verified the vehicle and the relevant documents.

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- 6) The loanee shall produce a certificate within one month from the date of drawal of advance to the Accounts Officer/CPR/APGENCO to the effect that the advance was solely utilized in purchasing the Motor Cycle. Also a certificate to the effect that the Motor Cycle is in his name and in his possession and is in running condition should be furnished to the Accounts Officer/CPR/APGENCO every month till the advance is repaid in full.
- 7) If the cost of the Motor Cycle purchased is less than the advance drawn, the balance amount should be refunded forthwith to the APGENCO.
- 8) The Motor Cycle purchased will be the property of APGENCO until the advance is completely repaid. It should not be sold or otherwise disposed off without the permission of APGENCO, and in the event of such a sale or disposed sale proceeds should be remitted to the APGENCO towards, the repayment of the advance.
- 9) The agreement and surety bonds should be submitted by the loanee in the form as approved in B.P.Ms.No.156, dt. 23.03.1968.
- 10) The expenditure sanctioned in Para-1 above is debitable to the Head Accounts No .105500.

M.S.V.V.PRASAD
DEPUTY SECRETARY(ESTT)FAC

To
Sri B. Ravi Kumar Reddy (ID.No.1073000)
Record Assistant, under the control of DGM(Estt)/APGENCO/VS/VJA.

Copy to the:-

PA to CGM(Adm, IS&ERP))/APGENCO/VS/VJA.
DS(Estt)/VS/VJA
SAO(A/cs) // AO/Budget/VS/VJA
Pay Officer/VS/VJA.

A.O/CPR/VS/Vijayawada He is requested to stop the salary of the individual above, if he do not submit the certificate, documents to the effect that the loanee has hypothecated the vehicle in favour of APGENCO within one month from the date of payment of Motor Cycle advance as per the instructions issued in Board's Memo No.DS(E)/AS(L)/PO-R/2/1118/94-2, dt.10.09.98.

S.F/Spare.

C.No.CGM(Adm, IS&ERP)/D.S(E)/DGM(E)/PO-A/295 /2019.

// FORWARDED:: BY ORDER //


PERSONNEL OFFICER