

ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED  
ABSTRACT

Loans & Advances – APGENCO – Advance for purchase of Motor Car by the employees working in APGENCO during the financial year 2019-2020 Sanction – Accorded

G O O No 136/CGM(Adm, IS&ERP)

Date 27 08 2019

Read the following -

- 1) G O O No 153/JS(Per)/2017 dated 23 10 2017
- 2) U O No ED(Accts)/Dy CCA(Accts)/Budget Section/D No 143/19, dt 08-05-2019
- 3) Applications received from the employees as indicated in the Annexure

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ORDER

Under Articles 227, 230 & 231 of the Andhra Pradesh Financial Code, Volume-I as adopted by the Board and in exercise of the powers conferred in B P Ms No 244, dt 21 8 91 read with B P Ms No 266, dt 13 1 1999, the Managing Director/APGENCO accords sanction of Motor Car Advance to the **31 employees** as indicated against their names in the Annexure appended to these orders for purchase of Motor Car

2) The Advance sanctioned in Para-1 above carries interest @ **5½ %** per annum for Motor Car Advance subject to change from time to time. The advance shall be recovered in monthly instalments towards principal and interest thereon as indicated against their names in the annexure appended to these orders.

3) **The above advance shall be drawn before the end of the financial year 2019-2020. The Chief Engineers/Superintending Engineers of Generating Stations and CGM (Adm, IS&ERP)/VS/VJA are authorized for arranging payment of Motor Car Advance to the employees to whom sanction was accorded above after submission of Agreement and surety Bonds by them in order to facilitate proper accounting.**

4) The loanee shall purchase and also hypothecate the Motor Car to APGENCO within one month from the date of drawal of advance as per the instructions issued in Memo No DS(Ser)/ DM (BM)/PO(L)2/3148/ 94-1, dt 5 1 1995. If the hypothecation of the Motor Car is not completed, the loan amount shall be repaid immediately with interest equal to **1 ½ times** of the Contract Rate ( $5.5\% + 8.25\% = 13.75\%$ ) till date of remittance.

5) The loanee shall also insure the vehicle as required under Article 230 of Andhra Pradesh Financial Code Volume-I. The insurance policy shall be renewed every year and Photostat copy of the same shall be submitted to CGM(Adm, IS&ERP)/Corporate Office, Vidyut Soudha, Vijayawada and Pay drawing officers in all Generation stations respectively for verification.

6) The loanee shall show the Motor Car purchased with the loan amount sanctioned by APGENCO along with the purchase bills etc. to the concerned controlling Officer under whom he/she is working as indicated against his/her name in the annexure appended to these orders. After inspection of vehicle and verification of purchase bills etc., the

concerned controlling Officer shall send a certificate to the concerned pay drawing officer to the effect that he has seen the Motor Car and relevant vouchers. He shall also send the Photostat copies of R C Book, Vouchers, Hypothecation papers, Insurance policy etc., to the JS(Per), APGENCO for record without fail

- 7) The loanee shall produce a certificate within one month from the date of drawal of advance to the concerned pay drawing officer to the effect that the advance was solely utilized in purchasing the Motor Car & also the Motor Car is in his/her name and under his/her possession and is in running condition. The loanee shall also furnish the above certificate to the Pay drawing officer every month, till advance is repaid in full
- 8) If the cost of the Motor Car purchased is less than the advance drawn, the balance amount shall be forth-with refunded to the APGENCO
- 9) The Motor Car when purchased will be the property of the APGENCO until the advance is completely repaid. It shall not be sold or otherwise disposed off without the permission of the APGENCO and in the event of such a sale or disposal the sale proceeds shall be remitted to the APGENCO towards the repayment of the advance
- 10) The Agreement and surety bond of Rs 100/- each should be submitted by the loanee in the form attached herewith as approved in B P Ms No 156, dt 23 3 1968
- 11) The expenditure sanctioned in Para-1 above is debatable to APGENCO capital receipts and expenditure, expenditure loans and advances to employees etc / advance bearing interest purchase of Motor Car – Conveyance Account No 105430
- 12) This order is issued with the concurrence of Director(Finance &Commercial) vide approval dt 26 08 2019
- 13) All the Chief Engineers/Superintending Engineers of Generating Stations and CGM (Adm IS &ERP)/APGENCO/VS/VJA are therefore requested to take necessary action accordingly duly keeping in view of the orders issued in Para-3 above

**B. SREEDHAR  
MANAGING DIRECTOR**

To

The individuals

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All the CEs//SEs of Generating Stations

Chief General Manager (Adm &IS&ERP)/VS/VJA

Copy to the

PS to Managing Director/VS/VJA

Dy EE(Tech) to Director(HR&IR)//Director(Hydel), VS, VJA

SAO to Director(Finance &Commercial)

ED(Accts)//FA&CCA(A&T) // VS/VJA

Pay Officer// AO/CPR /VS/VJA//SAO(A/cs)//AO/Budget/VS/VJA

SAO/O&M/RTPP//Dr NTTPS//LSHES//AO/SDSTPS

C.No.CGM(Adm, IS&ERP)/DS(E)/AS(E)/PO-A/123/2019.

// FORWARDED : BY ORDER //

  
PERSONNEL OFFICER

**ANNEXURE TO G.O.O No.136 /CGM(Adm, IS&ERP)/2019, Date:27-08-2019.**

Sl No	Name	Designation	Present place of working	Sanction of amount (Rs.)	No. of Installments		Rate of Interest
					Principal	Interest	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Sarvasri						
1	V Srinivasa Rao	DE/EI	VS, VJA	6,00,000/-	75	19	5 ½ %
2	T Sailaja	FM Gr I	LSHES	6,00,000/-	118	29	5 ½ %
3	R Mariniyya	AEE/Civil	Dr NTTPS	6,00,000/-	164	41	5 ½ %
4	D Prabhakar Rao	DGM(HR)	LSHES	6,00,000/-	124	26	5 ½ %
5	M Venkateswarlu	ADE/Elecl	APPDCL	6,00,000/-	201	51	5 ½ %
6	K Lazaru	Dy EE	Dr NTTPS	6,00,000/-	175	44	5 ½ %
7	K Ravi Kumar	ADE/Mech	APPDCL	6,00,000/-	159	40	5 ½ %
8	M Tulası Prasad	AAO	VS, VJA	6,00,000/-	266	67	5 ½ %
9	A Dara Babu	FM Gr II	USHES	6,00,000/-	183	46	5 ½ %
10	Pujanı Rajesh	AEE/Elecl	TB Dam	6,00,000/-	295	74	5 ½ %
11	K S V Rama Krishna	AE/Civil	VS VJA	6,00,000/-	190	48	5 ½ %
12	J Dara Babu	FM GR I	LSHES	6,00,000/-	162	40	5 ½ %
13	M Raju	PA	LSHES	6,00,000/-	122	31	5 ½ %
14	P Narayana Rao	FM Gr II	LSHES	6,00,000/-	106	26	5 ½ %
15	N Nageswara Rao	FM Gr IV	LSHES	6,00,000/-	98	24	5 ½ %
16	P V Abhimanyudu	EE/Elecl	APPDCL	6,00,000/-	106	27	5 ½ %
17	U Appoji	AEE	RTPP	6,00,000/-	231	58	5 ½ %
18	G Raghava Reddy	AEE/Elecl	RTPP	6,00,000/-	249	62	5 ½ %
19	M Raja	ADFO	SDSTPS	6,00,000/-	222	56	5 ½ %
20	P Sreedevi	AS	SRBHES	6,00,000/-	170	44	5 ½ %
21	M Aanand	JE	VS, VJA	6,00,000/-	294	74	5 ½ %
22	M Lavanya Kumari	AE/Mech	Jegurupadu	6,00,000/-	230	57	5 ½ %

Sl No	Name	Designation	Present place of working	Sanction of amount (Rs )	No of Installments		Rate of Interest
					Principal	Interest	
23	Y Satti Babu	Sr Asst	USHES	6,00,000/-	134	34	5 ½ %
24	E V V Satyanarayana	JAO	USHES	6,00,000/-	92	23	5 ½ %
25	K Bhavani Sankaram	Jr Asst	USHES	6,00,000/-	104	26	5 ½ %
26	K Venkata Reddy	AO	VS, VJA	6,00,000/-	188	47	5 ½ %
27	K A Rajasekhar	Jr Asst	USHES	6,00 000/-	258	64	5 ½ %
28	K S B T Sundari	Dy EE	VS, VJA	6,00 000/-	134	33	5 ½ %
29	G Siva Prasad	Sr Asst	USHES	6,00 000/-	140	35	5 ½ %
30	V R D Prasad	JPA	Dr NTTPS	6,00 000/-	146	37	5 ½ %
31	P V Bheema Raju	Sr Asst	USHES	6,00 000/-	240	60	5 ½ %

**B. SREEDHAR**  
**MANAGING DIRECTOR**

// FORWARDED :: BY ORDER //

*U. P. W.*  
**PERSONNEL OFFICER**