

ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED
ABSTRACT

Loans & Advances – APGENCO – Advance for purchase of Motor Car by the employees working in APGENCO during the financial year 2018-2019 Sanction – Accorded.

G.O.O.No.502/JS(Per)/2018.

Date:20.03.2019

Read the following:-

- 1) G.O.O.No.153/JS(Per)/2017 dated 23.10.2017
- 2) U.O.No.FA&CCA(R&A)/Dy.CCA(Accts)/Budget Section/D.No.403/17, dtd. 22.11.2017.
- 3) Applications received from the employees as indicated in the Annexure.

ORDER:

Under Articles 227, 230 & 231 of the Andhra Pradesh Financial Code, Volume-I as adopted by the Board and in exercise of the powers conferred in B.P.Ms.No.244, dt.21.8.91 read with B.P.Ms.No.266, dt.13.1.1999, the Managing Director/APGENCO accords sanction of Motor Car Advance to the **8 employees** as indicated against their names in the Annexure appended to these orders for purchase of Motor Car.

- 2) The Advance sanctioned in Para-1 above carries interest @ **5½ %** per annum for Motor Car Advance subject to change from time to time. The advance shall be recovered in monthly instalments towards principal and interest thereon as indicated against their names in the annexure appended to these orders.
- 3) **The above advance shall be drawn before the end of the financial year 2018-2019. The Chief Engineers/Superintending Engineers of Generating Stations and Joint Secretary (per)/ VS/VJA are authorized for arranging payment of Motor Car Advance to the employees to whom sanction was accorded above after submission of Agreement and surety Bonds by them in order to facilitate proper accounting.**
- 4) The loanee shall purchase and also hypothecate the Motor Car to APGENCO within one month from the date of drawal of advance as per the instructions issued in Memo. No. DS(Ser)/ DM (BM)/PO(L)2/3148/ 94-1, dt.5.1.1995. If the hypothecation of the Motor Car is not completed, the loan amount shall be repaid immediately with interest equal to **1 ½** times of the Contract Rate (5.5% + 8.25% = 13.75%) till date of remittance.
- 5) The loanee shall also insure the vehicle as required under Article 230 of Andhra Pradesh Financial Code Volume-I. The insurance policy shall be renewed every year and Photostat copy of the same shall be submitted to JS(Per)/Corporate Office, Vidyut Soudha, Vijayawada and Pay drawing officers in all Generation stations respectively for verification.
- 6) The loanee shall show the Motor Car purchased with the loan amount sanctioned by APGENCO along with the purchase bills etc. to the concerned controlling Officer under whom he/she is working as indicated against his/her name in the annexure appended to these orders. After inspection of vehicle and verification of purchase bills etc., the concerned controlling Officer shall send a certificate to the concerned pay drawing officer to the effect that he has seen the Motor Car and relevant vouchers. He shall also send the Photostat copies of R.C.Book, Vouchers, Hypothecation papers, Insurance policy etc., to the JS(Per), APGENCO for record without fail.

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- 7) The loanee shall produce a certificate within one month from the date of drawal of advance to the concerned pay drawing officer to the effect that the advance was solely utilized in purchasing the Motor Car & also the Motor Car is in his/her name and under his/her possession and is in running condition. The loanee shall also furnish the above certificate to the Pay drawing officer every month, till advance is repaid in full.
- 8) If the cost of the Motor Car purchased is less than the advance drawn, the balance amount shall be forth-with refunded to the APGENCO.
- 9) The Motor Car when purchased will be the property of the APGENCO until the advance is completely repaid. It shall not be sold or otherwise disposed off without the permission of the APGENCO and in the event of such a sale or disposal the sale proceeds shall be remitted to the APGENCO towards the repayment of the advance.
- 10) The Agreement and surety bond of Rs.100/- each should be submitted by the loanee in the form attached herewith as approved in B.P.Ms.No.156, dt. 23.3.1968.
- 11) The expenditure sanctioned in Para-1 above is debatable to APGENCO capital receipts and expenditure, expenditure loans and advances to employees etc.,/ advance bearing interest purchase of Motor Car – Conveyance Account No.105430.
- 12) This order is issued with the concurrence of Director(Finance &Commercial) vide approval dt.19-03-2019.
- 13) All the Chief Engineers/Superintending Engineers of Generating Stations and Joint Secretary (per)/ VS/VJA are therefore requested to take necessary action accordingly duly keeping in view of the orders issued in Para-3 above.

**K. VIJAYANAND
MANAGING DIRECTOR**

To
The individuals
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Copy to the:

PS to MD/VS/VJA
PA to Joint Secretary (Per)/VS/VJA
ED(Finance) // FA&CCA(A&T.)/VS/VJA
CE/O&M/SRBHES.// CE/O&M/LSHES
CE/O&M/SDSTPS// CE/O&M/Dr.NTTPS
SE/TB Dam//Upper Sileru
Pay Officer// AO/CPR /VS/VJA.
SAO(A/cs)//AO/Budget/VS VJA.
SAO/O&M/SRBHES//LSHES//USHES
AO/SDSTPS//TB Dam
Stock File.
C.No.JS(P)/DS(E)/AS(E)/PO-A/72/2019.

// FORWARDED :: BY ORDER //


PERSONNEL OFFICER

ANNEXURE TO G.O.O.No.502/JS(Per)/2018, Date:20-03-2019.

SI.No	Name	Designation	Present place of working	Sanction of amount (Rs.)	No. of Installments		Rate of Interest
					Principal	Interest	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Sarvasri						
1	CH. M. Srinivasa Rao	FM.Gr.I	USHES	6,00,000/-	153	51	5 ½ %
2	B. Venkateswara Rao	Dy.EE/ERP	VS, VJA	6,00,000/-	101	34	5 ½ %
3	M. Sathi Babu	FM.Gr.II	Dr.NTTPS	6,00,000/-	156	52	5 ½ %
4	M. Sreekanth	AEE	SRBHES	6,00,000/-	154	51	5 ½ %
5	M. Ramanjaneyulu	AE	TB Dam	6,00,000/-	191	64	5 ½ %
6	V. Chinnaiiah	Dy.EE	SDSTPS	6,00,000/-	90	30	5 ½ %
7	M. Padmaja	AS(Estt)	VS, VJA	6,00,000/-	148	49	5 ½ %
8	D.Lakshmi Devi	AS(Reg)	VS, VJA	6,00,000/-	65	22	5 ½ %

**K. VIJAYANAND
MANAGING DIRECTOR**

// FORWARDED :: BY ORDER //

16/03/19
PERSONNEL OFFICER