

ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED
ABSTRACT

Loans & Advances – APGENCO – Advance for purchase of Motor Car by the employees working in APGENCO during the financial year 2018-2019 Sanction – Accorded.

G.O.O.No.120/JS(Per)/2018.

Date:09.04.2018

Read the following:-

- 1) G.O.O.No.153/JS(Per)/2017 dated 23.10.2017
- 2) U.O.No.FA&CCA(R&A)/Dy.CCA(Accts)/Budget Section/D.No.403/17, dtd. 22.11.2017.
- 3) Applications received from the employees as indicated in the Annexure.

ORDER:

Under Articles 227, 230 & 231 of the Andhra Pradesh Financial Code, Volume-I as adopted by the Board and in exercise of the powers conferred in B.P.Ms.No.244, dt.21.8.91 read with B.P.Ms.No.266, dt.13.1.1999, the Managing Director/APGENCO accords sanction of Motor Car Advance to the **95 employees** as indicated against their names in the Annexure appended to these orders for purchase of Motor Car.

2) The Advance sanctioned in Para-1 above carries interest @ **5½ %** per annum for Motor Car Advance subject to change from time to time. The advance shall be recovered in monthly instalments towards principal and interest thereon as indicated against their names in the annexure appended to these orders.

3) **The above advance shall be drawn before the end of the financial year 2018-2019. The Chief Engineers/Superintending Engineers of Generating Stations and Joint Secretary (per)/VS/VJA are authorized for arranging payment of Motor Car Advance to the employees to whom sanction was accorded above after submission of Agreement and surety Bonds by them in order to facilitate proper accounting.**

4) The loanee shall purchase and also hypothecate the Motor Car to APGENCO within one month from the date of drawal of advance as per the instructions issued in Memo. No. DS(Ser)/ DM (BM)/PO(L)2/3148/ 94-1, dt.5.1.1995. If the hypothecation of the Motor Car is not completed, the loan amount shall be repaid immediately with interest equal to **1 ½ times** of the Contract Rate (5.5% + 8.25% = 13.75%) till date of remittance.

5) The loanee shall also insure the vehicle as required under Article 230 of Andhra Pradesh Financial Code Volume-I. The insurance policy shall be renewed every year and Photostat copy of the same shall be submitted to JS(Per)/Corporate Office, Vidyut Soudha, Vijayawada and Pay drawing officers in all Generation stations respectively for verification.

6) The loanee shall show the Motor Car purchased with the loan amount sanctioned by APGENCO along with the purchase bills etc. to the concerned controlling Officer under whom he/she is working as indicated against his/her name in the annexure appended to these orders. After inspection of vehicle and verification of purchase bills etc., the concerned controlling Officer shall send a certificate to the concerned pay drawing officer to the effect that he has seen the Motor Car and relevant vouchers. He shall also send the Photostat copies of R.C.Book, Vouchers, Hypothecation papers, Insurance policy etc., to the JS(Per), APGENCO for record without fail.

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- 7) The loanee shall produce a certificate within one month from the date of drawal of advance to the concerned pay drawing officer to the effect that the advance was solely utilized in purchasing the Motor Car & also the Motor Car is in his/her name and under his/her possession and is in running condition. The loanee shall also furnish the above certificate to the Pay drawing officer every month, till advance is repaid in full.
- 8) If the cost of the Motor Car purchased is less than the advance drawn, the balance amount shall be forth-with refunded to the APGENCO.
- 9) The Motor Car when purchased will be the property of the APGENCO until the advance is completely repaid. It shall not be sold or otherwise disposed off without the permission of the APGENCO and in the event of such a sale or disposal the sale proceeds shall be remitted to the APGENCO towards the repayment of the advance.
- 10) The Agreement and surety bond of Rs.100/- each should be submitted by the loanee in the form attached herewith as approved in B.P.Ms.No.156, dt. 23.3.1968.
- 11) The expenditure sanctioned in Para-1 above is debatable to APGENCO capital receipts and expenditure, expenditure loans and advances to employees etc./ advance bearing interest purchase of Motor Car – Conveyance Account No.105430.
- 12) This order is issued with the concurrence of Director(Finance &Commercial) vide approval dt.29.03.2018.
- 13) All the Chief Engineers/Superintending Engineers of Generating Stations and Joint Secretary (per)/ VS/VJA are therefore requested to take necessary action accordingly duly keeping in view of the orders issued in Para-3 above.

**K. VIJAYANAND
MANAGING DIRECTOR**

To
The individuals
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Copy to the:
PS to MD/VS/VJA
PO to CGM(ADM&IS&ERP)/VS/VJA.
PA to Joint Secretary (Per)/VS/VJA
FA&CCA(A&T) // FA&CCA(R&A.)/VS/VJA
CE/O&M/Dr.NTTPS.// CE/O&M/LSHES
CE/O&M/RTPP //CE/Constn./SDSTPS
SE/Machkund//SE/Upper Sileru
Pay Officer// AO/CPR /VS/VJA.
SAO(A/cs)//AO/Budget/VS VJA
SAO/O&M/RTPP///Dr.NTTPS//LSHES
AO/SDSTPS
Stock File.
C.No.JS(P)/DS(E)/AS(E)/PO-A/144/2018.

// FORWARDED :: BY ORDER //


PERSONNEL OFFICER

ANNEXURE TO G.O.No.120/JS(Per)/2018, Date:09-04-2018

Sl.No	Name	Designation	Present place of working	Sanction of amount (Rs.)	No. of Installments		Rate of Interest
					Principal	Interest	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Sarvasri						
1	D Rajendran	DE/Elec	SDSTPS	6,00,000/-	135	65	5 ½ %
2	M.V.Krishna Reddy	Senior Chemist	RTPP	6,00,000/-	70	25	5 ½ %
3	Y. Suresh Reddy	ADE	RTPP	6,00,000/-	135	65	5 ½ %
4	C Naga Malleswara Rao	ADE/Mech	LSHES	6,00,000/-	135	65	5 ½ %
5	B.V.Murali Prasad	ADE/EI	Dr.NTTPS	6,00,000/-	85	25	5 ½ %
6	D. Jayarami Reddy	ADE	RTPP	6,00,000/-	135	65	5 ½ %
7	Y. Purushotham Reddy	ADE	RTPP	6,00,000/-	135	65	5 ½ %
8	Jala Prasad	ADE/Elec	Head Quaters	6,00,000/-	125	55	5 ½ %
9	V Sreenivasulu	ADE/Elecl.	SDSTPS	6,00,000/-	135	65	5 ½ %
10	B.V.Srinivasa Rao	ADE/EL	DR.NTTPS	6,00,000/-	135	65	5 ½ %
11	V.Venkata Raveendra	ADE/Elecl.	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
12	N.Md. Khaleel Azad	AEE	RTPP	6,00,000/-	100	30	5 ½ %
13	N. Saneevaiah	ADE	RTPP	6,00,000/-	110	45	5 ½ %
14	D. Sireesha	AE	RTPP	6,00,000/-	135	65	5 ½ %
15	K Prasanth Kumar	ADE/Elec	Dr.NTTPS	6,00,000/-	110	45	5 ½ %
16	D Shiva Phani Kumar	ADE/Mech	LSHES	6,00,000/-	135	65	5 ½ %
17	S Kataiah	AAO/Loans	Head Quaters	6,00,000/-	135	65	5 ½ %
18	Nana Babu	AE	VUDA	6,00,000/-	130	60	5 ½ %
19	R Chandra Sekhar	AE	Head Quaters	6,00,000/-	135	65	5 ½ %
20	K. Venkata Rao	ADE/Mechl.	SDSTPS	6,00,000/-	130	60	5 ½ %
21	K. Mallikarjuna	ADE	RTPP	6,00,000/-	135	65	5 ½ %
22	Y Chiranjeevi	ADE/Elecl.	Machkund	6,00,000/-	135	65	5 ½ %
23	Y. Srinivasa Rao	ADE/Elecl.	SDSTPS	6,00,000/-	135	65	5 ½ %
24	I Gandhi	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
25	P.Anand kumar	Sr.Chemist	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
26	R. Yugandhara Rao	ADE/Mechl.	SDSTPS	6,00,000/-	85	25	5 ½ %
27	M.Madhu Babu	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
28	V.V.N.S.S.R. Krishnam Raju	AAE/Elec	Dr.NTTPS	6,00,000/-	110	45	5 ½ %
29	S Prathap	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
30	B. Venkateswara Rao	ADE/Elecl.	SDSTPS	6,00,000/-	135	65	5 ½ %

31	Mohammed Rafi	AAE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
32	N Mahesh Kumar	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
33	M.L.SS. Bala Chandra	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
34	U Suresh Kumar	ADE/Elec	SDSTPS	6,00,000/-	130	60	5 ½ %
35	P.Narendra	AAE/Mech	Dr.NTTPS	6,00,000/-	100	45	5 ½ %
36	Y.Ravi	DE/Elec	Dr.NTTPS	6,00,000/-	100	40	5 ½ %
37	Y. Ravi Kumar	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
38	K Venkata Ramana	AAE/TM/Stag e-I	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
39	N Sree Hari	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
40	Ch. Raja Sekhar	AE(Cvil)	Dr.NTTPS	6,00,000/-	110	55	5 ½ %
41	T.S.Swarnalatha	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
42	Y.Kula Sekhar Reddy	ADE	RTPP	6,00,000/-	135	65	5 ½ %
43	P. Haribabu	AE	RTPP	6,00,000/-	135	65	5 ½ %
44	N. Pedda Reddy	AE	RTPP	6,00,000/-	135	65	5 ½ %
45	Bhukya Hari	ADE	SDSTPS	6,00,000/-	135	65	5 ½ %
46	C. Vasudeva Reddy	ADE	RTPP	6,00,000/-	135	65	5 ½ %
47	K.C.V.S. Naga Mahesh	ADE	RTPP	6,00,000/-	120	45	5 ½ %
48	C. Sudharsana Reddy	ADE	RTPP	6,00,000/-	130	50	5 ½ %
49	V. Manohar	AE	RTPP	6,00,000/-	130	50	5 ½ %
50	S. Chandra Sekhar	AAE	RTPP	6,00,000/-	135	65	5 ½ %
51	N. Siva Sankar	AE	RTPP	6,00,000/-	135	65	5 ½ %
52	G. Israel	AAO	LSHES	6,00,000/-	100	40	5 ½ %
53	B.Siva Prasad	ADE/EL	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
54	S.S. Naranayana Rayudu	AE	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
55	S.Sesha Babu	AE/Mech	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
56	K. Sesha Rao	AE/Mech	Chemist	6,00,000/-	60	25	5 ½ %
57	K.V.Balaji	AAE	Dr.NTTPS	6,00,000/-	90	40	5 ½ %
58	G.V. Rajeswara Reddy	AE	RTPP	6,00,000/-	100	40	5 ½ %
59	C. Narendranath Reddy	AAE	RTPP	6,00,000/-	70	25	5 ½ %
60	D. Krishna Praveen	ADE	RTPP	6,00,000/-	135	65	5 ½ %
61	G. Sujana	AE/Civil	SDSTPS	6,00,000/-	135	65	5 ½ %
62	V.Narasimha Rao	AAE/Mech	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
63	M. Vithal Rao	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
64	B Suvarna Raju	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
65	M Srinivas	AE/Mech	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
66	G.Veera Narappa	ADE/EL	Dr.NTTPS	6,00,000/-	125	40	5 ½ %
67	P.Durga Srinivas	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
68	P.Ramakrishna	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
69	T Lakshmikanth	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
70	V Kalpana	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %

71	Y. Dara Raju	Sr. Assistant	Upper Sileru	6,00,000/-	110	30	5 ½ %
72	G. Suneeta Rani	AE/Mech	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
73	N. Vijaya Bhaskar	AE	RTPP	6,00,000/-	135	65	5 ½ %
74	K. Suresh Babu	AE	RTPP	6,00,000/-	135	65	5 ½ %
75	B.T. Yerri Swamy	ADE	RTPP	6,00,000/-	135	65	5 ½ %
76	L. Srikanth	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
77	B. Siva Sankar	AE	RTPP	6,00,000/-	135	65	5 ½ %
78	V. Pavan Kumar Reddy	ADE	RTPP	6,00,000/-	135	65	5 ½ %
79	Thota Meena Jyothi	AE	Head Quarters	6,00,000/-	135	65	5 ½ %
80	K.Sreenivasa Reddy	ADE/EL	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
81	J. Tataji Kumar	AAE/Elec	Dr.NTTPS	6,00,000/-	60	20	5 ½ %
82	P Gopi Krishna	ADE/Elec	Dr.NTTPS	6,00,000/-	130	60	5 ½ %
83	Ch. Ramesh Naidu	AAE/ Computers	Dr.NTTPS	6,00,000/-	100	40	5 ½ %
84	S.Jayababu Naik	ADE	RTPP	6,00,000/-	135	65	5 ½ %
85	T. Somasekhar Reddy	AAE	RTPP	6,00,000/-	135	65	5 ½ %
86	A. Venkata Ratnam	ADE/Elecl.	Dr.NTTPS	6,00,000/-	120	45	5 ½ %
87	T. Kishore Kumar	ADE/Mechl.	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
88	P Swapna	AE/Telecom	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
89	P Anand Babu	JAO	LSHES	6,00,000/-	135	65	5 ½ %
90	B. Baba Ramesh	AE	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
91	P.SWAPNA	AE/Elec	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
92	M. Krishna Veni	AE/Mech	Dr.NTTPS	6,00,000/-	135	65	5 ½ %
93	M Murali Krishna Reddy	ADE/Quality Control	VS	6,00,000/-	110	45	5 ½ %
94	K. Venugopal reddy	ADE	RTPP	6,00,000/-	135	65	5 ½ %
95	V.USHA	JS(Per)	VS	6,00,000/-	110	45	5 ½ %

K. VIJAYANAND
MANAGING DIRECTOR

// FORWARDED :: BY ORDER //


PERSONNEL OFFICER

AGREEMENT BOND

An agreement made this day of year by me -----
----- (including my heirs,
administrators, executors and legal representatives) in favour of the Andhra Pradesh
Power Generation Corporation Limited a statutory Corporation constituted under
section 5 of Electricity supply Act, 1948 hereinafter called the APGENCO.

WHERE AS I, -----

have under provision for the Andhra Pradesh Power Generation Corporation Limited
Regulations for grant of loans for purchase of Motor Car by APGENCO employees
(hereinafter referred to as the said Regulations which expression shall include any
amendments thereof or additions thereto for the time being in force) applied to the
Generation Corporation of Andhra Pradesh Limited (hereinafter called the
"APGENCO") for a loan of Rs. 6,00,000/- (Rupees six lakhs only) for purchasing a
Motor Car this day of year.

AND WHEREAS the APGENCO agreed to lend the advance on the terms and conditions hereinafter contained.

NOW IS HEREBY Agreed by me hereto that in consideration of the sum of Rs. 6,00,000/- (Rupees six lakhs only) to be paid by the APGENCO (the receipt of which is hereby acknowledged) (1) to pay the APGENCO the said amount with interest calculated according to the relevant provisions of the said Regulations by monthly deductions from my salary as provided for by the said order and hereby authorize the APGENCO to make such deductions and (2) within three months from the date of drawn of the advance to expend the amount drawn for the purpose and to produce the sale-deed in respect of thereof for the inspection of the head of the Department concerned failing which I shall be liable to refund at once, the entire amount to the APGENCO together with the interest thereon (3) APGENCO to execute a document hypothecating the said Motor Car to the APGENCO as security for the amount lent to me as aforesaid and interest in the form provided by the said Regulations.

AND IT IS HEREBY FURTHER AGREED AND DECLARED that if the motor Car has not been purchased and hypothecated as aforesaid within one month from the date of drawl of the advance or if I within that period become insolvent or quit the service of the APGENCO or die, the whole amount of the loan and interest accrued thereon shall immediately become due and payable to the APGENCO.

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AND IT IS HEREBY LASTLY AGREED AND DECLARED that the APGENCO shall be entitled recover the balance of the said advance with interest remaining unpaid at the time of my retirement or death preceding retirement, from the whole or any specified part the gratuity that may be sanctioned to me or any other amounts due to me.

Signature & Designation of Borrower

Signed by the borrower
in the presence of

1)

2)

(Signature of witnesses)

SURETY BOND

KNOWN ALL MEN BY THESE PRESENTS THAT -----

----- at present employees as approved probationers
in the cadre of -----

----- respectively in APGENCO, Vidyut
Soudha, Vijayawada (herein after called the sureties) and held and firmly bond up to
the APGENCO (Herein after called the APGENCO) which expression and assigns
shall include their successors or assigns or their certain attorney or attorneys in the
sum of Rs.6,00,000/- (Rupees six lakhs only) to be paid to the APGENCO for which
payment ot be well and truly made I hereby bind myself, my heirs, executors,
administrators and representatives firmly by these presents. As witness, my hand
this day of year 2018.

Whereas -----
----- in the district of
----- at present employee as -----
----- in this office of ----- (hereinafter
called teh Borrower) has at his own request been granted by the APGENCO vide
G.O.O.No.-----
an advance of Rs.6,00,000/- (Rupees six lakhs only) for purchase of Motor Car and
whereas the borrower has undertaken to repay the said amount in equal monthly
installements AND WHEREAS IN consideration of the APGENCO having agreed to
executive and above bond with such conditions as hereunder is written.

NOW THE CONDITIONS OF THE OBLIGATION IS SUCH that the said
borrower shall, while employed in the said office of the APGENCO, Vijyawada duly
and regularly pay or cause to be paid to the APGENCO, the amount of aforesaid
advance owing to the APGENCO by instalments until the said sum of Rs.6,00,000/-
(Rupees six lakhs only) shall be duly paid then this bond shall be void, otherwise the
same shall be and remain in full force and virtue. But so nevertheless that if the
Borrower shall die or become insolvent or at any time cease to be in the service of
the APGENCO, the wile or so much of the paid principal sum of Rs.6,00,000/-
(Rupees six lakhs only) and interest thereon as payable to be APGENCO and be
recoverable from the surety in pre-instalment by virtue of this Bond.

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